

1186328 - R8 SDMS

WEBSTER NOTE & TRUST DEED

RICO PROPERTY ACREAGE AND EXHIBIT

Below are the figures for Rico acreage. The exact acreage is impossible to calculate due to the overlapping of patented and unpatented claims. Claim acreage figures were calculated from location certificates. Lot acreages were taken from tax bills.

<u>Fee Ownership</u>		<u>Mineral</u>	<u>Surface</u>
Patented Claims*			
100% Interest (Surface & Mineral)	226 Claims	1858.155 Acres	1858.155 Acres
Partial Interest	21 Claims	167.230 Gross Acres 96.836 Net Acres	167.230 Gross Acres 114.072 Net Acres
Segregated Lands within San Juan National Forest		807.000 Net Acres	807.000 Acres
Townsite Lots of 25' x 100' Each			
Mineral Interest Only	100 Lots	5.610 Gross Acres 5.610 Net Acres	
Surface & Mineral Interest	332 Lots	18.972 Acres	18.972 Acres
Surface Only	7 Lots		.402 Acres
Atlantic Cable Subdivision Parcels			
Mineral Interest Only	5 Parcels	.710 Gross Acres .710 Net Acres	
Surface & Mineral Interest	35 Parcels	7.837 Acres	7.837 Acres
Tracts Adjacent to Townsite	25 Tracts	105.611 Acres	105.611 Acres
Total held by Anaconda		2,900.731 Net Acres	2912.049 Acres
 <u>Other Ownership</u>			
Unpatented Claims	252 Claims	3888.492 Acres	

*Included in the patented claims totals are three claims that are being acquired through two purchase agreements. A 50% interest is being acquired from Lynton with payments of \$13,832.70 due annually on June 8 through 1991. A 50% interest is being acquired from Fahrion with payments of \$15,000.00 due annually on September 1 through 1990.

SEGREGATED LANDS

The following described patented fee lands located in Dolores County, State of Colorado, together with all surface and mineral rights, which are more particularly described by reference to Township, Range and Section (all with reference to the New Mexico Principal Meridian), as follows:

Township 41 North, Range 10 West

Section 14: SW $\frac{1}{4}$ NE $\frac{1}{4}$
NW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 35: SE $\frac{1}{4}$ NW $\frac{1}{4}$
E $\frac{1}{2}$ SW $\frac{1}{4}$

Township 41 North, Range 9 West

Section 31: N $\frac{1}{2}$

Township 40 North, Range 10 West

Section 2: NE $\frac{1}{4}$ NW $\frac{1}{4}$
E $\frac{1}{2}$ SE $\frac{1}{4}$

All as described in that certain Treasurer's Deed from Treasurer of Dolores County to The Rico Argentine Mining Company, dated December 29, 1941, and recorded in the Real Property Records of Dolores County, Colorado on December 31, 1941 in Book 63 at Page 79.

The following described patented fee lands located in Dolores County, Colorado, together with all surface and mineral rights, which are more particularly described by reference to Township, Range and Section (all with reference to the New Mexico Principal Meridian), as follows:

Township 40 North, Range 10 West

Section 20: SW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 29: N $\frac{1}{2}$ NE $\frac{1}{4}$
NE $\frac{1}{4}$ NW $\frac{1}{4}$

All as described in that certain Treasurer's Deed from Treasurer of Dolores County to Rico Argentine Mining Company, dated and recorded in the Real Property Records of Dolores County on October 27, 1944, in Book 63 at Page 103.

RICO TOWNSITE LANDS

Mineral rights only to the following described property, all located within the Rico Townsite, County of Dolores, State of Colorado, as per the plats of record in the Office of the Clerk and Recorder of Dolores County:

Block 1	Lot 2 Lots 3, 4 Lots 17 through 20 Lots 21, 22 Lots 36 through 38 Lots 39, 40
Block 2	Lots 5, 6 Lots 9 through 12 Lots 16 through 18
Block 4	Lots 4, 5 Lots 39, 40
Block 5	Lots 25 through 31
Block 6	North 19 feet of Lot 29 Lot 30 Lots 31, 32 Lots 39, 40
Block 7	Lots 17 through 19 Lots 21, 22 Lot 33
Block 8	Lots 19, 20
Block 10	Lots 17 through 26 Lots 29 through 40
Block 11	Lots 3, 4 Lots 13 through 20 Lots 21 through 29 Lots 32 through 34
Block 12	Lots 2 through 4 Lots 17 through 20
Block 13	Lots 39, 40
Block 14	Lots 1 through 8 Lots 24 through 40 Lots 13 through 20
Block 15	Lots 6, 7 Lots 14 through 16 North 3/4 of Lot 17 Lots 28 through 31
Block 16	Lots 1 through 4
Block 18	Lots 10 through 13 Lots 17 through 24 Lots 26 through 28
Block 19	Lots 1 through 3 Lots 6 through 9 Lots 11, 12 Lots 30 through 34 Lots 37 through 40

Block 20	Lot 9
	Lots 21, 22
	Lot 28
Block 21	Lots 31 through 40
Block 22	Lots 1 through 4
	East 1/2 of Lots 17 through 20
Block 23	Lots 5, 6
	Lot 10
	Lots 16 through 32
Block 24	Lot 31
	Lots 35, 36
Block 25	Lots 5, 6
Block 26	Lots 35, 36
Block 29	Lots 1 through 5
Block 38	Lots 21 through 40
Block 39	Lots 1 through 20
	Lots 28 through 40
Block B	Lots 8 through 10

Parcels 13, 18, 19, 22, and 24 of the Atlantic Cable Subdivision.

All mineral rights subadjacent to all streets, alleys and utility rights through of through way granted to the Town of Rico or any public utility.

Mineral and surface rights to the following described property, all located within the Rico Townsite, County of Dolores, State of Colorado, as per the plats and other documents of record in the Office of the Clerk and Recorder of Dolores County:

Block 1	Lots 5, 6
	Lots 34, 35
Block 3	Lots 31 through 40
Block 5	Lots 12 through 14
Block 9	Lots 20 through 24
Block 11	Lots 1, 2
	Lots 11, 12
	Lots 30, 31
Block 12	Lots 23 through 26
	Lots 31 through 36
	East 75 feet of Lots 37 through 40
Block 13	Lots 12 through 16
Block 14	Lots 21 through 23
Block 16	Lots 36, 38
Block 17	Lots 1, 24, 25
Block 18	Lots 14 through 16
Block 19	Lots 21 through 24
	Lots 25, 26
Block 24	Lots 21 through 30
	Lots 32 through 34
Block 25	Lots 1 through 4
	Lots 7 through 40
Block 28	Lots 1 through 20
Block 30	Lots 3 through 6
Block A	Lot 13
	Lot 38

Tract A
Tract B
Tract C
Tract D
R.G.S. North (Tract I)
Max Boehmer Tract
Rico Smelting Co. Tract
A.E. Arms Tract
Pasadena Mill Property and North A.E. Arms Tract
South A.E. Arms Tract
Tremble Tract
Roys Tract (excluding .813 acres deeded to Dolores County)
R.G.S. Tract South
Winkfield Tract
Graveyard Tract
F.G. Day Tract
Warner K. Patrick Tract
Pasadena Reduction Tract
Group Tract
Rio Grande Railroad Right of Way
Beam Tract
Little Ada N. Tract
Little Ada South Tract
Q Tract
Tracts received from town of Rico by conveyance recorded in Book 187 at Pages 40 through 42.

Parcels 1 through 7, 10 through 12, 14 through 17, 20, 21, 23, and 25 through 42 of the Atlantic Cable Subdivision.

The following described property,* identified by Block and Lot, all located within the Rico Townsite, County of Dolores, State of Colorado, as per plat of record for the town of Rico in the Office of the Dolores County Clerk and Recorder:

Block 1	Lots 3, 4
	Lots 17 through 20
	Lots 21, 22
Block 2	Lots 36 through 40
Block 4	Lots 9 through 12
	Lots 4, 5
	Lots 39, 40
Block 6	Lots 31, 32
	Lots 39, 40
Block 8	Lots 19, 20
Block 10	Lots 17 through 20
	Lots 21 through 26
	Lots 29 through 40
Block 11	Lots 3, 4
	Lots 13 through 20
	Lots 21 through 23
	Lots 24 through 29
	Lots 32 through 34
Block 13	Lots 39, 40
Block 14	Lots 1 through 8
	Lots 12 through 16
	Lots 24 through 28
	No. 20' of Lot 31
	Lots 32 through 40
Block 15	Lots 33, 34
Block 16	Lots 1 through 4
Block 19	Lots 1 through 3
	Lots 6 through 9
	Lots 11, 12
	Lots 30 through 34
	Lots 37 through 40
Block 20	Lot 9
	Lots 21, 22
	Lot 28
	Lots 31 through 33
	Lots 36 through 38
Block 23	Lots 16 through 20
Block 29	Lots 1 through 5
Block 38	Lots 21 through 40
Block 39	Lots 1 through 20
	Lots 28 through 40

*Surface Only

WATER RIGHTS

The following named adjudicated water rights, in the Dolores River Watershed in Dolores County, Colorado, which were decreed to Rico Argentine Mining Company by the District Court in and for Water Division No. 7, State of Colorado, on the dates and in the Cases numbered as follows:

<u>Name of Ditch or Other Structure</u>	<u>Case No.</u>	<u>Date</u>
Silver Swan Tunnel	W through 798	10/18/72
Wamba Spring	W through 797	05/25/73
RAMCO No. 21 Spring	W through 803	10/18/72
Silver Swan Spring	W through 805	10/18/72
Cowdrey Spring	W through 804	10/18/72
St. Louis Tunnel	W through 802	10/18/72
Blaine Tunnel	W through 801	10/18/72
DDH through OS5A (Artesian Drill Hole)	W through 799	10/18/72
DDH through OS4 (Artesian Diamond Drill Hole)	W through 800	10/18/72
Pro Patria Tunnel	W through 812	11/10/72
Mountain Springs Tunnel	W through 811	11/10/72
Bemis Spring Area	W through 810	11/10/72
Piedmont Springs	W through 809	11/10/72
Strawberry Springs	W through 808	11/10/72

UNPATENTED MINING CLAIMS

THE FOLLOWING DESCRIBED UNPATENTED LOSE MINING CLAIMS LOCATED IN SECTION 6, TOWNSHIP 39 NORTH, RANGE 10 WEST; SECTIONS 1 AND 2, TOWNSHIP 39 NORTH, RANGE 11 WEST; SECTIONS 19, 20, 29-32, TOWNSHIP 40 NORTH, RANGE 10 WEST; AND SECTIONS 13, 14, 23-26, 35 AND 36, TOWNSHIP 40 NORTH, RANGE 11 WEST, NEW MEXICO PRINCIPAL MERIDIAN, PIONEER MINING DISTRICT, DOLORES COUNTY, STATE OF COLORADO, THE LOCATION NOTICES OF WHICH ARE OF RECORD IN THE OFFICE OF THE COUNTY CLERK OR RECORDER, AND FILED IN THE STATE OFFICE OF THE UNITED STATES BUREAU OF LAND MANAGEMENT, AS FOLLOWS:

CLAIM NAME AND NUMBER	RECORDING BOOK	DATA PAGE	BLM SERIAL NUMBER
Ace	58	150	CMC 138927
ACE (AMENDED)	123	275	
Alma	11	191	CMC 138928
Alma	4	147	CMC 138929
Alma	21	469	CMC 138930
Alma	31	488	CMC 138931
Amazon	21	321	CMC 138932
AMAZON (AMENDED)	125	204	
Anaconda	21	419	CMC 138933
Anita	58	34	CMC 138934
Artic	31	548	CMC 138935
Arctic (AMENDED)	122	415	
AUGUST	67	376	CMC 138936
B & B	58	21	CMC 138937
Barney McCoy	21	212	CMC 138938
Beulah	31	489	CMC 138939
Bonaventure	42	22	CMC 138940
Brewer	31	483	CMC 138941
Bull Elk	58	107	CMC 138942
Canton	31	478	CMC 138944
Carrere	42	318	CMC 138945
Christmas	42	22	CMC 138947
Christmas (AMENDED)	26	543	
City View	31	540	CMC 138948
Concordia	21	385	CMC 138950
Dawson	58	128	CMC 138953
De Coar	21	327	CMC 138954
Deuce	58	149	CMC 138955
DEUCE (AMENDED)	123	274	
Doloresrico	114	260	CMC 138956
Duncan	21	568	CMC 138957
Duncan (AMENDED)	26	455	
Earl Arthur	38	39	CMC 138958
E G Eyre	58	40	CMC 138960
Elk Horn	58	107	CMC 138961
Elk Horn No. 1	58	108	CMC 138962
Ellis	31	485	CMC 138963
Florr	58	40	CMC 138965
Fortune	21	567	CMC 138966
Fortune (AMENDED)	26	454	
Fraction (AMENDED)	185	396	CMC 101891
Fraction No. 2	31	531	CMC 138967
Gertrude	31	477	CMC 138968
"Godet"	42	335	CMC 138969
Godet (AMENDED)	122	417	
Group Tunnel Site	11	140-141	CMC 138970
Hauser	42	314	CMC 138972
Headley	21	489	CMC 138973
Heibernia	31	472	CMC 138974
Hidden Treasurer	58	191	CMC 138975
HIDDEN TREASURE NO. 1	71	402	CMC 138976

Hunt	31	483	CMC 138977
Hunter	58	179	CMC 138978
I GOT IT	75	232	CMC 138979
James Edward	58	39	CMC 138980
Jane	31	483	CMC 138981
Job Cooper	21	404	CMC 138982
Job Cooper (AMENDED)	122	452	
Joyce Country	21	298	CMC 138983
Joyce Country (AMENDED)	26	147	
Jumbo No. 2	31	121	CMC 138985
Jumbo No. 3	31	227	CMC 138986
Katherine	58	150	CMC 138987
Klondyke	42	165	CMC 138988
Lance	31	541	CMC 138990
Leo No. 2	31	480	CMC 138994
Leo No. 3	31	479	CMC 138995
Lexington Tunnel Lode No. 18	31	475	CMC 138996
Lexington Tunnel-Site	11	142	CMC 138997
Lexington Tunnel Lode No. 1	21	408	CMC 138998
Lillia D.	21	440	CMC 138999
LILLIA D. (AMENDED)	130	127	
Lillian	42	88	CMC 139000
Linthicum	42	317	CMC 139001
Little Byron	42	396	CMC 139002
Lockhart	31	468	CMC 139003
Long Night	58	226	CMC 139005
L. S. Wood	31	127	CMC 138989
Luzon	21	541	CMC 139006
M & K	31	20	CMC 139007
Madame De Farge	21	453	CMC 139008
MADAM DE FARGE (AMENDED)	130	129	
Manila	31	540	CMC 139009
Maud Marshall	21	387	CMC 139010
McCloskey	31	481	CMC 139011
McKelvy	31	479	CMC 139012
Mediterranean Tunnel Site	11	308	CMC 139013
Meyer	42	316	CMC 139014
Montezuma No. 2	21	373	CMC 139016
Mossback	58	194	CMC 139018
N & M	21	292	CMC 139020
Nutmeg	42	538	CMC 139021
Nutmeg (AMENDED)	122	418	
O.K.	21	407	CMC 139022
Ophir	42	439	CMC 139025
Ophir (AMENDED)	46	475	
Oversight	42	532	CMC 139026
Oversight (AMENDED)	46	512	
Potter	42	314	CMC 139027
Primero	21	309	CMC 139028
Pro Patria	31	22	CMC 139029
Pro Patria Tunnel Site	11	149	CMC 139030
Pro Patria No. 7	31	566	CMC 139031
Pro Patria No. 8	31	566	CMC 139032
Pro Patria No. 9	31	567	CMC 139033
Pro Patria No. 10	31	567	CMC 139034
Pro Patria No. 11	31	568	CMC 139035
Protection	31	486	CMC 139036
Protection #1	42	557	CMC 139037
Protection #2	42	558	CMC 139038
Protection No. 3	42	557	CMC 139039
Protection #4	42	556	CMC 139040
Ramco No. 1	58	188	CMC 139041
Ramco No. 2	58	189	CMC 139042
RAMCO No. 2 (AMENDED)	130	124	
Ramco No. 3	58	189	CMC 139043
Ramco No. 4	58	190	CMC 139044
RAMCO No. 4 (AMENDED)	130	123	
Ramco No. 5	58	190	CMC 139045

RAMCO No. 5 (AMENDED)	130	122	
Ramco No. 6	58	191	
RAMCO No. 6 (AMENDED)	130	121	CMC 139046
Ramco #7	58	225	CMC 139047
Ramco #8	58	228	CMC 139048
Ramco #9	58	225	CMC 139049
RAMCO No. 9 (AMENDED)	122	408	
RAMCO No. 10	75	193	CMC 139050
Ramco #11	76	374	CMC 139051
RAMCO No. 11 (AMENDED)	122	409	
Ramco No. 12	122	410	CMC 139052
Ramco No. 13	122	411	CMC 139053
Ramco No. 14	122	412	CMC 139054
RAMCO No. 15	122	413	CMC 139055
RAMCO No. 16	122	414	CMC 139056
RAMCO 16A (AMENDED)	203	158-160	
Ramco 17	122	483	CMC 139057
Ramco 18	122	484	CMC 139058
Ramco 19	122	485	CMC 139059
Ramco 20	122	486	CMC 139060
Ramco No. 21	128	297	CMC 139061
RAMCO No. 22	129	128	CMC 139062
Ramco 23	130	120	CMC 139063
RAMCO NO. 24	130	119	CMC 139064
RAMCO No. 25	130	118	CMC 139065
RAMCO No. 26	130	117	CMC 139066
RAMCO 27	148	499	CMC 139067
RAMCO 28	148	500	CMC 139068
RAMCO 29	149	1	CMC 139069
RAMCO 30	149	2	CMC 139070
RAMCO 31	149	3	CMC 139071
RAMCO 32	149	4	CMC 139072
RAMCO 33	149	5	CMC 139073
RAMCO 34	149	6	CMC 139074
RAMCO 35	149	7	CMC 139075
RAMCO 36	149	8	CMC 139076
RAMCO 37	149	9	CMC 139077
RAMCO 38	149	10	CMC 139078
RAMCO 39	149	11	CMC 139079
RAMCO 40	149	12	CMC 139080
RAMCO 41	149	13	CMC 139081
RAMCO 42	149	14	CMC 139082
RAMCO 43	149	15	CMC 139083
Rider	31	484	CMC 139085
Robert E. Lee	4	498	CMC 139086
Rocky Mountain	42	164	CMC 139087
ROCKY MOUNTAIN (AMENDED)	130	125	
Sachem	58	130	CMC 139088
Salt Lake	42	438	CMC 139089
Salt Lake (AMENDED)	46	475	
Scotland	31	478	CMC 139090
SEPTEMBER	71	403	CMC 139091
Sewickley	31	481	CMC 139092
Sheard	42	315	CMC 139093
Sheard (AMENDED)	129	441	
Shipman Fraction	42	317	CMC 139094
Shorty	42	438	CMC 139096
Shorty (amended)	46	15	
Shorty (amended)	58	223	
Silver Creek	58	33	CMC 139098
Silver Swan	58	129	CMC 139099
Sinaloa	42	534	CMC 139100
Sinaloa (AMENDED)	122	450	
Skyline	58	193	CMC 139101
Slide	31	539	CMC 139102
Snowflake	21	284	CMC 139104
Sundown	31	1	CMC 139107
Sundown	42	247	CMC 139108

Sunnyside	42	332	CMC 139110
Teller	31	486	CMC 139111
Toll	31	482	CMC 139113
T. J.	31	485	CMC 139114
Twilight	58	128	CMC 139115
Tyde	31	475	CMC 139116
Uinta	42	439	CMC 139117
Uinta (AMENDED)	58	223	
U. S. No. 1	58	17	CMC 139118
U. S. No. 1 (AMENDED)	126	493	
U. S. No. 2	58	17	CMC 139119
U. S. NO. 2 (AMENDED)	126	494	
Vaile	31	484	CMC 139121
Virginia	42	164	CMC 139122
VIRGINIA (AMENDED)	130	128	
Wallach	42	316	CMC 139123
Wamba	58	129	CMC 139124
William J. Bryan	42	2	CMC 139126
Williams	31	482	CMC 139127
Wilson	31	480	CMC 139128
Wittle	42	89	CMC 139129
Wolcott	31	487	CMC 139130
Ysabel	31	548	CMC 139132
Ysabel (AMENDED)	122	416	
Zig Zag	42	546	CMC 139133
ZIG ZAG (AMENDED)	130	126	
Zimmerman	42	315	CMC 139134
A.B.R.	31	189	CMC 138926
California	31	188	CMC 138943
Chance	31	356	CMC 138946
Compromise	21	396	CMC 138949
Contention	21	292	CMC 138951
D.H.M.	31	188	CMC 138952
87	31	147	CMC 138959
Fat Boy	21	331	CMC 138964
Graveyard	21	335	CMC 138971
Jumbo	21	242	CMC 138984
Last Oppertunity	31	401	CMC 138991
Lean Boy	21	380	CMC 138992
Leo	31	321	CMC 138993
Lone	26	192	CMC 139004
Montezuma	31	130	CMC 139015
Mikado	21	313	CMC 139017
N & G	21	284	CMC 139019
Old Discovery	26	101	CMC 139023
Old Hickory	21	505	CMC 139024
Revenue	21	386	CMC 139084
Shouldn't Wonder	31	322	CMC 139095
Silver	31	31	CMC 139097
Smugler	31	1	CMC 139103
Snow Shoe	21	314	CMC 139105
Sulphate	21	313	CMC 139106
Sundown	4	255	CMC 139109
Tercero	21	339	CMC 139112
U. S. Grant	4	61	CMC 139120
Wheeler	31	410	CMC 139125
Wonder	31	247	CMC 139131
RAN 3	189	433	CMC 147690
RAN 4	189	434	CMC 147691
RAN 5	189	435	CMC 147692
RAN 6	189	436	CMC 147693
RAN 7	189	437	CMC 147694
RAN 8	189	438	CMC 147695
RAN 9	189	439	CMC 147696
RAN 10	189	440	CMC 147697
RAN 11	202	265	CMC 184744
RAN 12	202	266	CMC 184745
RAN 13	189	443	CMC 147700

RAN 14	202	267	CMC 184746
RAN 15	189	445	CMC 147702
RAN 16	189	446	CMC 147703
RAN 17	189	447	CMC 147704
RAN 18	189	448	CMC 147705
RAN 23	189	452	CMC 147710
RAN 24	189	453	CMC 147711
RAN 25	189	454	CMC 147712
RAN 26	189	456	CMC 147713
RAN 27	189	457	CMC 147714
RAN 28	189	458	CMC 147715
RAN 29	189	459	CMC 147716
RAN 30	189	460	CMC 147717
RAN 31	189	461	CMC 147718
RAN 32	189	462	CMC 147719
RAN 33 A Fr.	202	268	CMC 184747
RAN 40	189	470	CMC 147727
RAN 41	189	471	CMC 147728
RAN 42	189	472	CMC 147729
RAN 52	189	482	CMC 147739
RAN 53	189	483	CMC 147740
RAN 54	189	484	CMC 147741
RAN 55	189	485	CMC 147742
RAN 56	189	486	CMC 147743
RAN 57	189	487	CMC 147744
RAN 78	190	276	CMC 152713
RAN 79	190	277	CMC 152714
RAN 80	190	278	CMC 152715
RAN 81 A Fr.	202	269	CMC 184748
RAN 86	189	511	CMC 147768
RAN 86 (AMENDED)	202	261-262	
RAN 87	190	280	CMC 152717
RAN 87 (AMENDED)	202	263-264	

PATENTED MINING CLAIMS

THE FOLLOWING NAMED PATENTED LODE, PLACER AND MILLSITE MINING CLAIMS LOCATED IN THE RICO MINING DISTRICT (ALSO KNOWN AS THE PIONEER MINING DISTRICT), DOLORES COUNTY, STATE OF COLORADO, THE UNITED STATES PATENT NUMBERS AND THE UNITED STATES MINERAL SURVEY NUMBERS OF WHICH ARE, AND THE PATENT OF WHICH IS FILED IN THE REAL PROPERTY RECORDS OF THE CLERK AND RECORDER OF DOLORES COUNTY, COLORADO, AS FOLLOWS:

CLAIM NAME	PATENT NUMBER	MINERAL SURVEY NUMBER
A.B.G.	20385	6726
AETNA	11399	1956
*AETNA	21734	6796
IMP		
SAW TOOTH		
UTE		
ALLEGHANY	9588	1255
ALTA (3/4 interest)	19105	6191
APEX	29042	11583A
ARGENTINE	37834	15233
JAMES G. BLAINE		
CASHIER		
WORLDS FAIR		
HUMBOLDT		
ASPEN	26020	6512
LAST CHANCE		
ATLANTIC CABLE	8072	1136
AVALANCHE	10488	1682
AZTEC MILL SITE	10201	3678
*BALD EAGLE	28874	10122
CALEDONIA		
LITTLE JOHNNY		
BED ROCK	28253	8030
BELL	28159	5911
*BERTHA S.	12118	1955A
BIG BLUE	23558	7365
CROWN POINT		
BARNUM		
BIG STRIKE (1/2 interest)	23428	7601
DENVER (1/2 interest)		
INDEPENDENT (1/2 interest)		
BLACK CHIEF	10485	1649
BLACK CLOUD	24538	8098
PEWTER DOLLAR		
BLACK GEORGE	14477	2485
BLACK HAWK	12183	2060
BLACK NIGHT	26510	8135
BRITTLE SILVER	36682	7458
BUCKEYE (1/6 mineral interest; 100% of 3.424 acre surface interest)	24156	7894
MAC (1/6 mineral interest; 100% of 3.424 acre surface interest)		
BUEHLER	1178832	20738
BULLION	23279	7599
BURCHARD	27326	8070
HARDSCRABBLE		
LITTLE MAGGIE		
C.H.C.	9213	1040
C.S.H.H.	19757	6286
C.V.G.	20386	6725
CASELTON	1179249	20740
C. H. R. LITTLE JACK HORNER SLIDE		

SLIDE TOP		
TIMBERLINE		
TOM THUMB		
CATALPA (1/2 interest)	8071	918
CATSKILL	21923	7062
CEREBUS	646888	19665
X-RAY		
LITTLE CASPER		
GOLIATH		
CHESTNUT	6588	435
CLAN CAMPBELL	16318	1897
COBBLER	17663	5274
COLUMBIA	10202	365B
CONFIDENCE	9722	1447
CONNECTING LINK	22442	7310
CONTACT	20780	6895
CONFIDENCE		
CORNUCOPIA	32435	11667
CREBEC	18911	6130
CROSS	7927	940
D. AND B.B.	25142	8539
D.P.	14344	1980
DAYTON	23427	2540
DAYTON NO. 2	33881	11636
DUDE	22064	7049
DUDESS		
DURANGO	9254	1441
EBY	24278	7066
ECLIPSE	23114	7289
EIGHTY-EIGHT (88)	22232	7348
ELLA D.	19106	5659
ELLIOTT	9764	1536A
ELLIOTT MILLSITE	9764	1536B
ENTERPRISE	28422	5916
ETHELENA (229/256 interest)	18765	6136
EUREKA	11817	1880
EUREKA	28924	6285
EVENING CALL	29041	8029
EVENING STAR	26956	7565
CONTENTION NO. 2		
EXCELSIOR	26905	8141
EXCELSIOR NO. 2		
EXCELSIOR	9668	1451 A & B
EXCHEQUER	17909	5132
PREMIER		
BOURBON		
FALCON	12270	2151
FLORENCE	9667	1452 A & B
FRACTION	30807	11814
FRANKLIN (3/4 interest)	7366	564
GEM OF BEAUTY	9663	1164
GEN. O. O. HOWARD	16680	2478
GENERAL LOGAN	16416	2476
GENERAL SHERIDAN	14426	2479
GENERAL SHERMAN	16417	2477
GERTIE	9508	781
GIPSY	14476	2499
GOLDEN AGE	34279	5956
GOLDEN FLEECE	14294	2261
GRAND VIEW	6761	383
GROUP MILLSITE	29042	11583B
GULCH	12932	1513
H.B.	22008	7013
E.R.G. (2/3 interest)		
H.C.P.	23635	7548
HALF LOAF	28486	8017
HIGHLAND CHIEF		
LOWLAND CHIEF		

LITTLE LULU		
LITTLE GEORGE		
SHEHOCTON		
NANCY HANKS		
LITTLE GEORGE EXTENSION		
G.L.P.		
HAL POINTER		
HARVEY	9129	914
HELEN C.	29929	7977
HIAWATHA	28323	6393
HILLSIDE	23559	7994
HILLSIDE NO. 2		
HOMESTAKE & LITTLE CORA CONSOLIDATED	14903	410
HONDURAS (3/4 interest)	24157	7843
HOPE	7929	939
INGERSOLL	11224	413
IRON CAP	14897	1428
IRON ROD	26509	8140
ISABELLE	12321	2039
KEARNEY	17744	5133
KITCHEN	28322	5917
LAST CHANCE	1060874	20388
LAST CHANCE	1111573	20567
LAST CHANCE	27745	8622
LAURA	21317	5913
LEAP YEAR	18985	6105
LELIA DAVIS	9765	1256
LILLIE BERNARD	20177	6406
LITTLE CARRIE	35680	6960
LITTLE MAGGIE	10810	1211
LONE TREE	29858	12303
LOOKOUT	10462	1683
LOTA	19252	6154
LOTTIE	26323	8223
LUCY	12933	1456
MAID OF AUSTRALIA	14553	1587
MAJOR	6494	384
MAMMOTH	1107369	20500
MARIQUITA	9666	1450
MARY	19532	6205
MATCHLESS	21733	6739
MC INTIRE	29857	12302
MELVINA	8551	620
MERRIMAC	8170	926
MERVIN	1115034	20619
MARTHA		
MILAN	9665	1449
MILLIE	36498	7988
MISSOURI	25321	7898
MOUNTAIN BOY	1062424	20387
MONARCH		
MOUNTAIN MONARCH	10013	1454
MOUNTAIN SPRING	18766	6129
N.A. COWDREY	20180	6317
NEW DISCOVERY	10483	1461 A & B
NEW YEAR	15070	1538
NEWMAN	14757	436 A
NIGHT WATCH	23277	5976
NORA LILLEY	12559	1010
ONTARIO	19246	5923
*PASADENA	21176	6434
PAYMASTER	8253	997
PELICAN	6702	363
PERU	9664	1455
PHOENIX	6701	362
PIGEON (5/8 interest)	7541	665
PITTSBURGH	7928	941

PLUTO (1/2 interest)	21101	6985
PRINCETON (63/64 interest)	19530	2258
REDEEMER	30264	12304
RICHMOND	19395	6338
RICO	18415	1859
RIVERSIDE	8918	590
ROBBIE STATE	10126	1464
ROGER TICHBORNE	23828	7784
ROYAL TIGER	9859	1190
S.M.G.	29831	7986
SAM PATCH	25545	8031
HOME		
SANTA CLARA	7519	664
SANTA CRUZ	25864	6132
SELENIDE	36681	7459
SHAMROCK	20389	5832
SILVER AGE	40574	5831
SILVER BELT	27914	8020
ROYAL TURK		
SILVER CACHE	11225	1655
SILVER GLANCE	29519	6201
SILVER GLANCE NO. 2		
SILVER GLANCE NO. 4	28485	7976
SKEPTICAL NO. 1	14292	1900
SMUGGLER	18913	5912
SNOW FLAKE	19248	6216
SNOWFLAKE	25700	5909
SONG BIRD	28294	6392
SOUTH PARK (1/2 interest)	23203	1563
STANLEY NO. 1 (2/3 interest)	19393	6095
STANLEY NO. 3 (2/3 interest)		
STANLEY NO. 2 (5/6 interest)	19393	6095
STAR	19756	6199
STAR ROUTE	19104	5970
STEPHANITE	37553	7980
STONY POINT	16727	1489
SUN UP	18912	5910
SWANSEA	6580	434
SYNDICATE	17739	2185 A
TELEGRAPH	7457	780
THOMPSON	29115	6394
TIP TOP	9424	1248
TRAILS END	1111727	20568
DEVIDE		
BLACK HAWK EXTENSION		
TRIANGLE	1111575	20347
TRIANGLE	1178833	20739
UNCLE NED	7747	915
UNDINE	8132	1090
VESTAL	19531	6252
W. L. STEPHENS	22919	7017
WABASH	7492	617
WEDGE	1111574	20348
WEIMAR	20178	6513
WELLINGTON	14343	2212
WIDE AWAKE	19113	366
YANKY BOY	21107	6969
YELLOW JACKET	6703	364
ZONA K.	26370	8228
ZULU	9723	1457

*Claims acquired through agreements with Lynton and Fahrion

SUBJECT TO:

ACCESS EASEMENT

An easement for purposes of access in the SW¼ of Section 36, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, the centerline being more particularly described as follows:

Beginning at a point in the SW¼ of Section 36, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, from which point the SW Corner of said Section 36 bears S.04°03'40"W. a distance of 1796.60 feet;

thence, N.18°23'46"W. a distance of 51.50 feet;

thence, N.01°39'01"E. a distance of 111.11 feet;

thence, N.68°29'58"W. a distance of 16.62 feet to the east R/W line of Colorado Highway 145, from which point the SW Corner of said Section 36 bears S.02°53'26"W. a distance of 1960.22 feet.

Legal Description, Tract I

A tract of land in the Sw¼ of Section 36, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, being more particularly described as follows:

Beginning at a point in the SW¼ of Section 36, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, from which point the SW Corner of said Section 36 bears S.0°44'51"W. a distance of 1614.48 feet;

thence, S.77°41'51"E. a distance of 323.37 feet;

thence, N.36°23'13"E. a distance of 56.71 feet to the SE Corner of Lot 21, Block 39, Town of Rico;

thence, S.87°53'26"W a distance of 160.00 feet along the south line of Lot 21, Block 39, said Town of Rico to the west R/W line of River Street;

thence, N.02°06'34"W. a distance of 190.38 feet along the west R/W line of River Street;

thence, N.77°43'49"W. a distance of 138.28 feet;

thence, S.14°01'04"W. a distance of 196.35 feet to the point of beginning, and containing 0.85 acre, more or less.

The following real property situate, lying and being in the County of Dolores, State of Colorado to wit:

A tract of land in the NE¼ of Section 35, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, being more particularly described as follows:

Beginning at a point in the NE¼ of Section 35, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, from which point the U.S.L.M. #1 bears N. 66°09'22"E. a distance of 2491.19 ft.; thence, N.11°15'08"W. a distance of 222.47 ft.; thence, N.17°29'00"W. a distance of 100.00 ft.; thence, South, a distance of 93.00 ft.; thence, West a distance of 108.90 ft.; thence, S.16°51'31"W. a distance of 654.55 ft.; thence, N. 88°08'00"E. a distance of 140.40 ft.; thence, N. 30°01'07"E. a distance of 463.45 ft. to the point of beginning and containing 2.81 acres, more or less.

The following real property situate, lying and being in the County of Dolores, State of Colorado to wit:

Easement from Tract H to County Road

An easement for purposes of a roadway in the NE¼ of Section 35, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, being 20 feet in width, and being 10 feet each side of the following centerline:

Beginning at a point in the NE¼ of Section 35, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, from which point the U.S.L.M. #1 bears N.61°56'30"E. a distance of 3003.79 ft.; thence, S.23°00'W. a distance of 350.00 ft. to the County Road through Hillside Claim, from which point the U.S.L.M. #1 bears N.58°06'00"E. a distance of 3283.39 ft.

The following real property situate, lying and being in the County of Dolores, State of Colorado, to wit:

A tract of land being the East 20 feet of Lots 5 through 20, Block 28, Rico Townsite, as per plats and other documents of record in the Office of the Clerk and Recorder of Dolores County, also being within the NW¼ of Sec. 36, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, and containing 8,000 square feet, more or less.

The following real property in the County of Dolores, State of Colorado:

A tract or parcel of land No. 1 of the State of Colorado, Department of Highways, Division of Highways, containing 2.93 acres, more or less, in the SW¼ of Section 25, Township 40 N., Range 11 W., of the New Mexico Principal Meridian, in Dolores County, Colorado, said tract or parcel being more particularly described as follows:

Beginning at a point from which the Northwest corner of said Section 25 bears N.00°38'54"E., a distance of 2780.32 feet;

- 1) Thence S. 89°59'07" E., a distance of 314.90 feet;
- 2) Thence S. 12°09'38" W., a distance of 51.13 feet;
- 3) Thence S. 12°09'55" W., a distance of 62.52 feet;
- 4) Thence S. 12°09'23" W., a distance of 78.51 feet;
- 5) Thence S. 11°20'58" W., a distance of 77.56 feet;
- 6) Thence S. 10°32'31" W., a distance of 88.11 feet;

- 7) Thence S. $05^{\circ}15'27''$ W., a distance of 125.39 feet;
- 8) Thence S. $02^{\circ}10'43''$ E., a distance of 83.65 feet;
- 9) Thence S. $05^{\circ}45'27''$ E., a distance of 101.09 feet;
- 10) Thence N. $60^{\circ}57'08''$ W., a distance of 99.40 feet;
- 11) Thence N. $20^{\circ}33'03''$ W., a distance of 450.00 feet;
- 12) Thence North a distance of 190.00 feet, more or less, to the point of beginning.

The above described parcel contains 2.93 acres, more or less.

ALLOCATION OF PURCHASE PRICE - RICO

1) Water Rights: \$10,000.00

a.	Silver Swan Tunnel	
b.	Wamba Spring	
c.	RAMCO No. 21 Spring	
d.	Silver Swan Spring	
e.	Cowdrey Spring	
f.	St. Louis Tunnel	
g.	Blaine Tunnel	
h.	DDH through OS5A (Artesian Drill Hole)	
i.	DDH through OS4 (Artesian Diamond Drill Hole)	
j.	Pro Patria Tunnel	
k.	Mountain Springs Tunnel	
l.	Bemis Spring Area	
m.	Piedmont Springs	
n.	Strawberry Springs	
		\$ 10,000.00

2) Personal Property: \$20,000.00

a.	1982 Chevrolet Pickup	\$ 5,500.00
b.	Assay lab equipment	1,000.00
c.	Water treatment plant, tools & equip.	1,000.00
d.	Core sample saws & polishers	500.00
e.	Five office desks @ \$100.00	500.00
f.	Xerox copy machine	300.00
g.	IBM typewriter	100.00
h.	Three drafting tables & lights	600.00
i.	Six file cabinets @ \$50.00	300.00
j.	Expendable office supplies	200.00
k.	Used ore cars (20)	2,000.00
l.	Two 10,000 gallon propane tanks	2,000.00
m.	One 20,000 gallon propane tank	2,000.00
n.	Miscellaneous tools & equipment	4,000.00
		\$ 20,000.00

3) Mineral Rights (Severed): \$5,000.00

a.	Town lots - 100 @ \$50.00	\$ 5,000.00
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4) Unpatented Claims (No Improvements): \$25,000.00

a.	250 Claims @ \$100.00	\$ 25,000.00
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ALLOCATION OF PURCHASE PRICE - RICO
(Continued)

5) Town Lots (Mineral and Surface Owned): \$536,000.00

a.	25' x 100' Town lots unimproved 310 @ \$264.52	\$ 82,000.00
b.	House 1 w/lots 27 & 28, Blk 14	18,000.00
c.	House 2 w/lots 31,32,33 Blk 14	18,000.00
d.	House 6 - AC lot 7	18,000.00
e.	House 7 - AC lot 7	18,000.00
f.	House 10 - AC lot 10	18,000.00
g.	House 11 - AC lot 11	18,000.00
h.	House 12 - AC lot 12	18,000.00
i.	House 14 - AC lot 14	18,000.00
j.	House 16 - AC lot 16	18,000.00
k.	House 17 - AC lot 17	18,000.00
l.	Assay Office - Lots 21, 22, 23, Blk 14	5,000.00
m.	Cafe Bldg. - Lot 3, Blk 1	25,000.00
n.	Theatre Bldg. - Lot 4, Blk 1	25,000.00
o.	Burley Bldg. - Lots 5, 6, Blk 1	120,000.00
p.	Green Bldgs. - Lots 12, 13, 14, 15, 16 Blk 13	14,000.00
q.	Atlantic Cable Subdivision Lots - 34 @ \$2,500.00	85,000.00
		<hr/>
		\$ 536,000.00

6) Odd Lots: \$25,000.00

a.	25 Tracts near Rico @ \$1,000.00 Average 4 acres each	\$ 25,000.00
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7) Mountain Property: \$80,000.00

a.	Silver Creek - 160 acres	\$ 16,000.00
b.	Flattop Mtn. - 80 acres	8,000.00
c.	East Fork - 160 acres	16,000.00
d.	Lizard Head - 80 acres	8,000.00
e.	Sheep Mtn. - 320 acres	32,000.00
		<hr/>
		\$ 80,000.00

8) Patented Claims: \$299,000.00

a.	247 Individual Patented Claims in Rico area - average 6.2 acres each	\$ 124,000.00
b.	Water Treatment Plant - St. Louis Claim	100,000.00 No
c.	Assumption of trust deeds (Lynton & Fahrion)	75,000.00
		<hr/>
		\$ 299,000.00

TOTAL PURCHASE PRICE \$ 1,000,000.00

EXHIBIT "A"

PATENTED MINING CLAIMS

THE FOLLOWING NAMED PATENTED LODGE, PLACER AND MILLSITE MINING CLAIMS LOCATED IN THE RICO MINING DISTRICT (ALSO KNOWN AS THE PIONEER MINING DISTRICT), DOLORES COUNTY, STATE OF COLORADO, THE UNITED STATES PATENT NUMBERS AND THE UNITED STATES MINERAL SURVEY NUMBERS OF WHICH ARE, AND THE PATENT OF WHICH IS FILED IN THE REAL PROPERTY RECORDS OF THE CLERK AND RECORDER OF DOLORES COUNTY, COLORADO, AS FOLLOWS:

CLAIM NAME	PATENT NUMBER	MINERAL SURVEY NUMBER
A.B.G.	20385	6726
AETNA	11399	1956
AETNA	21734	6796
IMP	21734	6796
SAW TOOTH	21734	6796
UTE	21734	6796
ALLEGHANY	9588	1255
ALTA (3/4 interest)	19105	6191
ARGENTINE	37834	15233
JAMES G. BLAINE	37834	15233
CASHIER	37834	15233
WORLDS FAIR	37834	15233
HUMBOLDT	37834	15233
ASPEN	26020	6512
LAST CHANCE	26020	6512
AVALANCHE	10488	1682
BALD EAGLE	28874	10122
CALEDONIA	28874	10122
LITTLE JOHNNY	28874	10122
BED ROCK	28253	8030
BELL	28159	5911
BERTHA S.	12118	1955A
BIG BLUE	23558	7365
CROWN POINT	23558	7365
BARNUM	23558	7365
BIG STRIKE (1/2 interest)	23428	7601
DENVER (1/2 interest)	23428	7601
INDEPENDENT (1/2 interest)	23428	7601
BLACK CHIEF	10485	1649
BLACK CLOUD	24538	8098
PEWTER DOLLAR	24538	8098
BLACK GEORGE	14477	2485
BLACK HAWK	12183	2060
BLACK NIGHT	26510	8135
BRITTLE SILVER	36682	7458
BUEHLER	1178832	20738
BULLION	23279	7599
BURCHARD	27326	8070
HARDSCRABBLE	27326	8070
LITTLE MAGGIE	27326	8070
C.H.C.	9213	1040
C.S.H.H.	19757	6286
C.V.G.	20386	6725
CASELTON	1179249	20740
C. H. R.	1179249	20740
SLIDE	1179249	20740
LITTLE JACK HORNER	1179249	20740
SLIDE TOP	1179249	20740
TIMBERLINE	1179249	20740
TOM THUMB	1179249	20740
CATALPA (1/2 interest)	8071	918
CATSKILL	21923	7062
CEREBUS	646888	19665
X-RAY	646888	19665
LITTLE CASPER	646888	19665

GOLIATH	646888	19665
CLAN CAMPBELL	16318	1897
COBBLER	17663	5274
COLUMBIA	10202	365B
CONFIDENCE	9722	1447
CONNECTING LINK	22442	7310
CONTACT	20780	6895
CONFIDENCE	20780	6895
CORNUCOPIA	32435	11667
CREBEC	18911	6130
CROSS	7927	940
D. AND B.B.	25142	8539
D.P.	14344	1980
DAYTON	23427	2540
DAYTON NO. 2	33881	11636
DUDE	22064	7049
DUDESS	22064	7049
DURANGO	9254	1441
EBY	24278	7066
ECLIPSE	23114	7289
ELLA D.	19106	5659
ELLIOTT	9764	1536A
ELLIOTT MILLSITE	9764	1536B
ENTERPRISE	28422	5916
ETHELENA (229/256 interest)	18765	6136
EUREKA	11817	1880
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EVENING STAR	26956	7565
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EXCELSIOR	26905	8141
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MERVIN	1115034	20619
MARTHA	1115034	20619
MILAN	9665	1449
MILLIE	36498	7988
MISSOURI	25321	7898
MOUNTAIN BOY	1062424	20387
MONARCH	1062424	20387
MOUNTAIN MONARCH	10013	1454
MOUNTAIN SPRING	18766	6129
N.A. COWDREY	20180	6317
NEW DISCOVERY	10483	1461 A & B
NIGHT WATCH	23277	5976
NORA LILLEY	12559	1010
ONTARIO	19246	5923
PASADENA	21176	6434
PAYMASTER	8253	997
PELICAN	6702	363
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PRINCETON (63/64 interest)	19530	2258
REDEEMER	30264	12304
RICHMOND	19395	6338
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RIVERSIDE	8918	590
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SANTA CRUZ	25864	6132
SELENIDE	36681	7459
SHAMROCK	20389	5832
SILVER AGE	40574	5831
SILVER BELT	27914	8020
ROYAL TURK	27914	8020

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SILVER CACHE	11225	1655
SILVER GLANCE	29519	6201
SILVER GLANCE NO. 2	29519	6201
SILVER GLANCE NO. 4	28485	7976
SMUGGLER	18913	5912
SNOW FLAKE	19248	6216
SNOWFLAKE	25700	5909
SONG BIRD	28294	6392
SOUTH PARK (1/2 interest)	23203	1563
STANLEY NO. 1 (2/3 interest)	19393	6095
STANLEY NO. 2 (5/6 interest)	19393	6095
STAR	19756	6199
STAR ROUTE	19104	5970
STEPHANITE	37553	7980
STONY POINT	16727	1489
SUN UP	18912	5910
SYNDICATE	17739	2185 A
TELEGRAPH	7457	780
THOMPSON	29115	6394
TIP TOP	9424	1248
TRAILS END	1111727	20568
DEVIDE	1111727	20568
BLACK HAWK EXTENSION	1111727	20568
TRIANGLE	1111575	20347
TRIANGLE	1178833	20739
UNCLE NED	7747	915
UNDINE	8132	1090
VESTAL	19531	6252
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WABASH	7492	617
WEDGE	1111574	20348
WEIMAR	20178	6513
WELLINGTON	14343	2212
WIDE AWAKE	19113	366
YANKY BOY	21107	6969
YELLOW JACKET	6703	364
ZONA K.	26370	8228
ZULU	9723	1457

This Note is Secured by a deed of trust dated September 1, 1988. Said deed of trust grants rights to the following described property located in Dolores County, State of Colorado: See attached Exhibit "A".

\$ 420,000.00 Rico, Colo., September 1, 1988
Two years after date, for value received. We promise
to pay to the order of WAYNE E. WEBSTER at the
office of Rico Development Corporation at
Rico, Colorado, Four Hundred Twenty Thousand Dollars,
with interest at the rate of 12 per cent per annum, payable by interest only
payments in quarterly installments beginning December 1, 1988.
The principal amount of \$420,000.00 being due and payable in
full on or before September 1, 1990.

The principal amount outstanding under this Note in whole
or in part, may be paid at any time prior to the due date with-
out penalty.

Partial releases of the Trust Deed securing this Note, may
and shall be executed by the Public Trustee upon request by the
maker hereof, based on the following schedule of payments:

One Rico Townsite lot per \$1,000.00 principal payment

or

One patented mining claim per \$2,500.00 principal payment

or

One acre fee simple tract within Rico Townsite per
\$2,500.00 principal payment.

<p>Partial Release Made at request of holder Date <u>10/3/88</u> <u>Joan Thompson, Deputy</u> Public Trustee Dolores County</p>	<p>Partial Release Made at request of holder Date <u>3/2/89</u> <u>Joan Thompson, Deputy</u> Public Trustee Dolores County</p>	<p>Partial Release Made at request of holder Date <u>5/2/89</u> <u>Joan Thompson, Deputy</u> Public Trustee Dolores County</p>
<p>Partial Release Made at request of holder Date <u>11/27/89</u> <u>Public Trustee</u> Dolores County</p>		

IT IS AGREED that ~~Dolores County~~ paid when due or declared due hereunder, the principal and accrued interest thereon shall draw interest
at the rate of 12 per cent per annum, and that failure to make any payment of principal or interest when due or any default under any
incumbrance or agreement securing this note shall cause the whole note to become due at once, or the interest to be counted as principal,
at the option of the holder of the note. The makers and endorsers hereof severally waive presentment for payment, protest, notice of non-
payment and of protest, and agree to any extension of time of payment and partial payments before, at or after maturity, and if this note
or interest thereon is not paid when due, or suit is brought, agree to pay all reasonable costs of collection, including ~~XXXXXX~~ reasonable
attorney's fees, and if foreclosure is made by the Public Trustee, a reasonable amount
for attorney's fees to be added by the Public Trustee to the cost of foreclosure.

RICO DEVELOPMENT CORPORATION

Due September 1, 1990

By Marion D. Seel
President

ATTEST:

Wayne E. Webster
Secretary


Received ABOVE ORIGINAL
Note, the 4/16/90
Signe: _____

LAW OFFICES
DARROW AND HELMSING
525 DODGE STREET
P. O. BOX 106
DELTA, COLORADO 81416-0106
TEL. (303) 874-4405

NICHOLAS E. DARROW
GREGG HELMSING

April 30, 1990

I have received of Wayne Webster a promissory note for \$420,000.00 per the assignment of Deed of Trust wherein Mr. Webster is assignor and Myrna M. Webster is Assignee, as security for a Deed of Trust to Myrna M. Webster in the amount of \$81,803.01. This note shall be retained in our joint custody in a safety deposit box at United Bank of Delta with the safety deposit Box being paid for by Wayne E. Webster, requiring signatures for withdrawal of Myrna M. Webster and Gregg Helmsing or any person from his law office that he may designate unless delivered to Sam Hill, attorney for Wayne E. Webster. Hill and Webster shall return the note to Darrow and Helmsing within five days each time it is removed from the deposit box until all conditions of the separation agreement have been met.



Gregg Helmsing

I have read the above receipt and agreement and it reflects my understanding of our arrangement.



Wayne E. Webster

This Note is Secured by a deed of trust dated September 1, 1988. Said deed of trust grants rights to the following described property located in Dolores County, State of Colorado: See attached Exhibit "A".

\$ 420,000.00 Rico, Colo., September 1, 1988
Two years after date, for value received. We promise
to pay to the order of MARION D. SELL at the
office of Rico Development Corporation at
Rico, Colorado, Four Hundred Twenty Thousand Dollars,
with interest at the rate of 12 per cent per annum, payable by interest only
payments in quarterly installments beginning December 1, 1988.
The principal amount of \$420,000.00 being due and payable in
full on or before September 1, 1990.

The principal amount outstanding under this Note in whole
or in part, may be paid at any time prior to the due date with-
out penalty.

Partial releases of the Trust Deed securing this Note, may
and shall be executed by the Public Trustee upon request by the
maker hereof, based on the following schedule of payments:

One Rico Townsite lot per \$1,000.00 principal payment

or

One patented mining claim per \$2,500.00 principal payment

or

One acre fee simple tract within Rico Townsite per
\$2,500.00 principal payment.

IT IS AGREED that if this note is not paid when due or declared due hereunder, the principal and accrued interest thereon shall draw interest
at the rate of 12 per cent per annum, and that failure to make any payment of principal or interest when due or any default under any
incumbrance or agreement securing this note shall cause the whole note to become due at once, or the interest to be counted as principal,
at the option of the holder of the note. The makers and endorsers hereof severally waive presentment for payment, protest, notice of non-
payment and of protest, and agree to any extension of time of payment and partial payments before, at or after maturity, and if this note

or interest thereon is not paid when due, or suit is brought, agree to pay all reasonable costs of collection, including reasonable
attorney's fees, and if foreclosure is made by the Public Trustee a reasonable amount
for attorney's fees to be added by the Public Trustee to the cost of foreclosure.

RICO DEVELOPMENT CORPORATION

Due September 1, 1990

By

President

ATTEST:

Secretary

THIS INDENTURE, Made this 1st day of September,

RECORDER'S STAMP

19 88, between RICO DEVELOPMENT CORPORATION

, a corporation
duly organized and existing under and by virtue of the laws of the State of
Colorado , whose address isP.O. Box 130, Rico 81332 in the
County of Dolores and State of Colorado

party of the first part, and the Public Trustee of the

County of Dolores in the State of Colorado, party of the
second part, Witnesseth:THAT, WHEREAS, The said RICO DEVELOPMENT
CORPORATION

has executed its promissory note , bearing even date herewith, for the

principal sum of Four Hundred Twenty Thousand & No/100---Dollars payable to the order
of MARION D. SELLafter the date thereof, with interest thereon from the date thereof at the rate of 12 per cent per annum
payable by interest only payments in quarterly installments beginning
December 1, 1988. The principal amount of \$420,000.00 being due
and payable in full on or before September 1, 1990.AND WHEREAS, The said corporation is desirous of securing the payment of said promissory note , in who-
soever hands said note or any of them may be.NOW, THEREFORE, The said party of the first part, in consideration of the premises and for the purpose afore-
said, has granted, bargained, sold and conveyed, and hereby does grant, bargain, sell and convey unto the said party
of the second part, in trust forever, the following described property, situate in the County of
Dolores State of Colorado, to wit:An undivided one-half ($\frac{1}{2}$) interest in and to those real
properties listed in Exhibit "A", attached and made a
part hereof.TO HAVE AND TO HOLD the same, together with all and singular the privileges and appurtenances, there-
unto belonging: In Trust Nevertheless, That in case of default in the payment of said note , or any of them, or any
part thereof, or in the payment of the interest thereon, according to the tenor and effect of said note , or any of
them or in payment of any prior encumbrance, principal or interest, if any, or in case default shall be made in or in
case of violation or breach of any of the terms, conditions, covenants or agreements herein contained, the beneficiary
hereunder or the legal holder of the indebtedness secured hereby may declare a violation of any of the covenants
herein contained and elect to advertise said property for sale and demand such sale, then upon filing notice of such
election and demand for sale with the said party of the second part, who shall upon receipt of such Notice of Election
and Demand for Sale, cause a copy of the same to be recorded in the Recorder's office of the county in which said real
estate is situate, it shall and may be lawful for said party of the second part to sell and dispose of the same (en
masse or in separate parcels, as said Public Trustee may think best), and all the right, title and interest of the said
party of the first part, its successors or assigns, therein at public auction at the front
door of the Court House in the Town of Dove Creek County of Dolores and
State of Colorado, or on said premises or any part thereof, as may be specified in the notice of such sale, for the high-
est and best price the same will bring in cash, four weeks' public notice having been previously given of the time and
place of such sale by advertisement weekly in some newspaper of general circulation at that time published in saidCounty of Dolores , a copy of which notice shall be mailed
within ten days from the date of the first publication thereof to said party of the first part at the address herein
given and to such person or persons appearing to have acquired a subsequent record interest in said real estate at the
address given in the recorded instrument; where only the county and state is given as the address, then such notice
shall be mailed to the county seat, and to make and give to the purchaser or purchasers of such property at such sale
a certificate or certificates in writing describing such property purchased, and the sum or sums paid therefor, and the
time when the purchaser or purchasers (or other person entitled thereto), shall be entitled to a deed or deeds there-
for, unless the same shall be redeemed as is provided by law, and said Public Trustee shall, upon demand by the per-
son or persons holding the said certificate or certificates of purchase, when said demand is made, or upon demand by
the person entitled to a deed to and for the property purchased, at the time such demand is made, the time for redemp-
tion having expired, make and execute to such person or persons a deed or deeds to the property purchased, which
said deed or deeds shall be in the ordinary form of a conveyance, and shall be signed, acknowledged and delivered by
the said Public Trustee, as grantor, and shall convey and quit-claim to such person or persons entitled to such deed,
as grantee, the said property purchased as aforesaid, and all the right, title, interest, benefit and equity of redemption
of the party of the first part, its successors and assigns therein, and shall recite the sum or sums for which the said
property was sold, and shall refer to the power of sale herein contained, and to the sale or sales made by virtue there-
of; and in case of an assignment of such certificate or certificates of purchase or in case of the redemption of such
property by a subsequent encumbrancer, such assignment or redemption shall also be referred to in such deed or deeds;
but the notice of sale need not be set out in such deed or deeds; and the said Public Trustee shall, out of the proceeds
or avails of such sale, after first paying and retaining all fees, charges and costs of making said sale, pay to the bene-
ficiary hereunder or the legal holder of said note the principal and interest due on said note according to the
tenor and effect thereof, and all moneys advanced by such beneficiary or legal holder of said note for insurance,
taxes and assessments, with interest thereon at 12 per cent per annum, rendering the overplus, if any, unto
the said party of the first part, its successors, legal representatives or assigns; which sale or sales and said deed or
deeds so made shall be a perpetual bar, both in law and equity, against the said party of the first part, its successors
and assigns, and all other persons claiming the property aforesaid, or any part thereof; by, from, through or under
said party of the first part. The holder or holders of said note or notes may purchase said property or any part
thereof; and it shall not be obligatory upon the purchaser or purchasers at any such sale to see to the application of
the purchase money. If a release deed be required, the party of the first part, its successors or assigns, hereby agrees
to pay all the expenses thereof.

And the said party of the first part, for itself, its successors and assigns, covenants and agrees to and with the said party of the second part, that at the time of the ensembling of and delivery of these presents it is well seized of the said lands and premises in fee simple, and has good right, full power and lawful authority to grant, bargain, sell and convey the same in manner and form as aforesaid; and that the said property is free and clear of all liens and encumbrances whatever, subject to easements, rights of way and reservations of record, and except the general taxes for 1988 and subsequent years,

and the above bargained property in the quiet and peaceable possession of the said party of the second part, his successors and assigns, against all and every person or persons lawfully claiming or to claim the whole or any part thereof, the said party of the first part shall and will Warrant and Forever Defend.

And that said party of the first part will in due season pay all taxes and assessments levied on said property and all amounts due, or to become due, on account of principal and interest on prior encumbrances, if any; and will keep all buildings that may at any time be on said lands, during the continuance of said indebtedness, insured against loss by fire with extended coverage endorsement in such company or companies as the holder of said note may, from time to time, direct, for such sum or sums as such company or companies will insure for, not to exceed the amount of said indebtedness, except at the option of said party of the first part, with loss, if any, payable to the beneficiary hereunder as interest may appear, and will deliver the policy or policies of insurance to the beneficiary hereunder as further security for the indebtedness aforesaid. And in case of the refusal or neglect of said party of the first part, to thus insure and deliver the policies of insurance, or to pay such taxes or assessments or amounts due, or to become due, on any prior encumbrance, if any, then the holder of said note, or any of them, may procure such insurance, or pay such taxes or assessments or amounts due upon such prior encumbrances, if any, and all moneys thus paid, with interest thereon at 12 per cent per annum, shall become so much additional indebtedness, secured by this deed of trust, and shall be paid out of the proceeds of the sale of the property aforesaid, if not otherwise paid by said party of the first part, and may for such failure declare a violation of this covenant and agreement.

AND THAT IN CASE OF ANY DEFAULT, Whereby the right of foreclosure occurs hereunder, the said party of the second part or the holder of said note or certificate of sale, shall at once become entitled to the possession, use and enjoyment of the property aforesaid, and to the rents, issues and profits thereof, from the accruing of such right and during the pendency of foreclosure proceedings and the period of redemption, if any there be; and such possession shall at once be delivered to the said party of the second part, or the holder of said note or certificate of purchase, on request, and on refusal, the delivery of such possession may be enforced by the said party of the second part or the holder or holders of said note or certificate of purchase, by any appropriate civil suit or proceeding, and the said party of the second part, or the holder or holders of said note or certificate of purchase, or any thereof, shall be entitled to a Receiver for said property, and of the rents, issues and profits thereof, after any such default, including the time covered by foreclosure proceedings and the period of redemption, if any there be, and shall be entitled thereto as a matter of right without regard to the solvency or insolvency of the party of the first part or of the then owner of said property, and without regard to the value of the property, and such Receiver may be appointed by any court of competent jurisdiction upon ex parte application, and without notice—notice being hereby expressly waived—and all rents, issues and profits, income and revenue of said property shall be applied to the payment of the indebtedness hereby secured, according to law and the orders and directions of the court.

AND, That in case of default in any of said payments of principal or interest, according to the tenor and effect of said promissory note aforesaid, or any of them, or any part thereof, or of a breach or violation of any of the covenants or agreements herein, by the party of the first part, its successors or assigns, then and in that case the whole of said principal sum hereby secured, and the interest thereon to the time of sale, may at once, at the option of the legal holder thereof, become due and payable, and the said property be sold in the manner and with the same effect as if the said indebtedness had matured, and that if foreclosure be made by the Public Trustee, an attorney's fee of the sum of a reasonable amount dollars for services in the supervision of said foreclosure proceedings, shall be allowed by the Public Trustee as a part of the cost of foreclosure, and if foreclosure be made through the courts, a reasonable attorney's fee shall be allowed by the court as a part of the cost of foreclosure, and in either event shall be and become a part of the lien hereby secured.

IN WITNESS WHEREOF, The said party of the first part has caused its Corporate name to be hereunto subscribed by its President, and its Corporate Seal to be hereunto affixed, attested by its Secretary the day and year first above written.

(CORPORATE
SEAL)

RICO DEVELOPMENT CORPORATION

By.....
President.

ATTEST:

Secretary.

STATE OF COLORADO,

County of..... } ss.

The within and foregoing instrument was acknowledged before me this.....day of
September....., 19 88, by.....MARION D. SELL.....the.....President
and.....WAYNE E. WEBSTER.....the Secretary
of.....RICO DEVELOPMENT CORPORATION.....

My commission expires.....

Witness my hand and official seal.

Notary Public.

No.....

DEED OF TRUST

FROM

TO

THE PUBLIC TRUSTEE
FOR THE USE OF

STATE OF COLORADO,

County of..... } ss.

I hereby certify that this instrument was filed
for record in my office at.....o'clock

M.,

19.....,

and is duly recorded in book.....

page.....

Recorder.

By

Deputy.

Fees, \$.....

BRADFORD PUBLISHING CO., DENVER

7-66

P.349

Reception No. 122287

Earlene White

Clerk and Recorder

Book 238

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THIS INDENTURE, Made this 1st day of September,

1988, between RICO DEVELOPMENT CORPORATION

, a corporation
duly organized and existing under and by virtue of the laws of the State of
Colorado

P.O. Box 130, Rico 81332, whose address is

in the County of Dolores and State of Colorado

party of the first part, and the Public Trustee of the
County of Dolores in the State of Colorado, party of the
second part, Witnesseth:THAT, WHEREAS, The said RICO DEVELOPMENT
CORPORATION

has executed its promissory note, bearing even date herewith, for the

principal sum of Four Hundred Twenty Thousand & No/100---Dollars payable to the order
of WAYNE E. WEBSTERafter the date thereof, with interest thereon from the date thereof at the rate of 12 per cent per annum
payable by interest only payments in quarterly installments beginning
December 1, 1988. The principal amount of \$420,000.00 being due
and payable in full on or before September 1, 1990.AND WHEREAS, The said corporation is desirous of securing the payment of said promissory note, in who-
soever hands said note or any of them may be.NOW, THEREFORE, The said party of the first part, in consideration of the premises and for the purpose afore-
said, has granted, bargained, sold and conveyed, and hereby does grant, bargain, sell and convey unto the said party
of the second part, in trust forever, the following described property, situate in the County of
Dolores State of Colorado, to wit:An undivided one-half (1/2) interest in and to those real
properties listed in Exhibit "A", attached and made a
part hereof.TO HAVE AND TO HOLD the same, together with all and singular the privileges and appurtenances there-
unto belonging: In Trust Nevertheless, That in case of default in the payment of said note, or any of them, or any
part thereof, or in the payment of the interest thereon, according to the tenor and effect of said note, or any of
them or in payment of any prior encumbrance, principal or interest, if any, or in case default shall be made in or in
case of violation or breach of any of the terms, conditions, covenants or agreements herein contained, the beneficiary
hereunder or the legal holder of the indebtedness secured hereby may declare a violation of any of the covenants
herein contained and elect to advertise said property for sale and demand such sale, then upon filing notice of such
election and demand for sale with the said party of the second part, who shall upon receipt of such Notice of Election
and Demand for Sale, cause a copy of the same to be recorded in the Recorder's office of the county in which said real
estate is situate, it shall and may be lawful for said party of the second part to sell and dispose of the same (en
masse or in separate parcels, as said Public Trustee may think best), and all the right, title and interest of the said
party of the first part, its successors or assigns, therein at public auction at the front
door of the Court House in the Town of Dove Creek County of Dolores
and State of Colorado, or on said premises or any part thereof, as may be specified in the notice of such sale, for the high-
est and best price the same will bring in cash, four weeks' public notice having been previously given of the time and
place of such sale by advertisement weekly in some newspaper of general circulation at that time published in saidCounty of Dolores, a copy of which notice shall be mailed
within ten days from the date of the first publication thereof to said party of the first part at the address herein
given and to such person or persons appearing to have acquired a subsequent record interest in said real estate at the
address given in the recorded instrument; where only the county and state is given as the address, then such notice
shall be mailed to the county seat, and to make and give to the purchaser or purchasers of such property at such sale
a certificate or certificates in writing describing such property purchased, and the sum or sums paid therefor, and the
time when the same shall be redeemed as is provided by law, and said Public Trustee shall, upon demand by the per-
son or persons holding the said certificate or certificates of purchase, when said demand is made, or upon demand by
the person entitled to a deed to and for the property purchased, at the time such demand is made, the time for redemp-
tion having expired, make and execute to such person or persons a deed or deeds to the property purchased, which
said deed or deeds shall be in the ordinary form of a conveyance, and shall be signed, acknowledged and delivered by
the said Public Trustee, as grantor, and shall convey and quit-claim to such person or persons entitled to such deed,
as grantees, the said property purchased as aforesaid, and all the right, title, interest, benefit and equity of redemption
of the party of the first part, its successors and assigns therein, and shall recite the sum or sums for which the said
property was sold, and shall refer to the power of sale herein contained, and to the sale or sales made by virtue there-
of; and in case of an assignment of such certificate or certificates of purchase or in case of the redemption of such
property by a subsequent encumbrancer, such assignment or redemption shall also be referred to in such deed or deeds;
but the notice of sale need not be set out in such deed or deeds; and the said Public Trustee shall, out of the proceeds
or avails of such sale, after first paying and retaining all fees, charges and costs of making said sale, pay to the ben-
eficiary hereunder or the legal holder of said note the principal and interest due on said note according to the
tenor and effect thereof, and all moneys advanced by such beneficiary or legal holder of said note for insurance,
taxes and assessments, with interest thereon at 12 per cent per annum, rendering the overplus, if any, unto
the said party of the first part, its successors, legal representatives or assigns; which sale or sales and said deed or
deeds so made shall be a perpetual bar, both in law and equity, against the said party of the first part, its successors
and assigns, and all other persons claiming the property aforesaid, or any part thereof; by, from, through or under
said party of the first part. The holder or holders of said note or notes may purchase said property or any part
thereof; and it shall not be obligatory upon the purchaser or purchasers at any such sale to see to the application of
the purchase money. If a release deed be required, the party of the first part, its successors or assigns, hereby agrees
to pay all the expenses thereof.

EXHIBIT "A"

PATENTED MINING CLAIMS

THE FOLLOWING NAMED PATENTED LOPE, PLACER AND MILLSITE MINING CLAIMS LOCATED IN THE KICO MINING DISTRICT (ALSO KNOWN AS THE PIONEER MINING DISTRICT), DOLORES COUNTY, STATE OF COLORADO, THE UNITED STATES PATENT NUMBERS AND THE UNITED STATES MINERAL SURVEY NUMBERS OF WHICH ARE, AND THE PATENT OF WHICH IS FILED IN THE REAL PROPERTY RECORDS OF THE CLERK AND RECORDER OF DOLORES COUNTY, COLORADO, AS FOLLOWS:

NAME	PATENT NUMBER	MINERAL SURVEY NUMBER
A.B.G.	20385	6726
AETNA	11399	1956
AETNA	21734	6796
IMP	21734	6796
SAW TOOTH	21734	6796
UTE	21734	6796
ALLEGHANY	9588	1255
ALTA (3/4 interest)	19105	6191
ARGENTINE	37834	15233
JAMES G. BLAINE	37834	15233
CASHIER	37834	15233
WORLDS FAIR	37834	15233
HUMBOLDT	37834	15233
ASPEN	26020	6512
LAST CHANCE	26020	6512
AVALANCHE	10486	1682
BALD EAGLE	28874	10122
CALEDONIA	28874	10122
LITTLE JOHNNY	28874	10122
BED ROCK	28253	8030
BELL	28159	5911
BERTHA S.	12118	1955A
BIG BLUE	23558	7365
CROWN POINT	23558	7365
BARNUM	23558	7365
BIG STRIKE (1/2 interest)	23428	7601
DENVER (1/2 interest)	23428	7601
INDEPENDENT (1/2 interest)	23428	7601
BLACK CHIEF	10485	1649
BLACK CLOUD	24538	8098
PEWTER DOLLAR	24538	8098
BLACK GEORGE	14477	2485
BLACK HAWK	12183	2060
BLACK NIGHT	26510	8135
BRITTLE SILVER	36682	7458
BUEHLER	1178832	20738
BULLION	23279	7599
BURCHARD	27326	8070
HARDSCRABBLE	27326	8070
LITTLE MAGGIE	27326	8070
C.H.C.	9213	1040
C.S.H.H.	19757	6286
C.V.G.	20386	6725
CASELTON	1179249	20740
C. H. R.	1179249	20740
SLIDE	1179249	20740
LITTLE JACK HORNER	1179249	20740
SLIDE TOP	1179249	20740
TIMBERLINE	1179249	20740
TOM THUMB	1179249	20740
CATALPA (1/2 interest)	8071	918
CATSKILL	21923	7062
CEREBUS	646888	19665
X-RAY	646888	19665
LITTLE CASPER	646888	19665

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GOLIATH	646888	19665
CLAN CAMPBELL	16318	1897
COBBLER	17663	5274
COLUMBIA	10202	3658
CONFIDENCE	9722	1447
CONNECTING LINK	22442	7310
CONTACT	20780	6895
CONFIDENCE	20780	6895
CORNUCOPIA	32135	11667
CREBEC	18911	6130
CROSS	7927	940
D. AND B.B.	25142	8539
D.P.	14344	1980
DAYTON	23427	2540
DAYTON NO. 2	33881	11636
DUDF	22064	7049
DUDESS	22064	7049
DURANGO	9254	1441
EBY	24278	7066
ECLIPSE	23114	7289
ELLA D.	19106	5659
ELLIOTT	9764	1536A
ELLIOTT MILLSITE	9764	1536B
ENTERPRISE	28422	5916
ETHELENA (229/256 interest)	18765	6136
EUREKA	11817	1880
EUREKA	28924	6285
EVENING STAR	26956	7565
CONTENTION NO. 2	26956	7565
EXCELSIOR	26905	8141
EXCELSIOR NO. 2	26905	8141
EXCELSIOR	9668	1451 A & B
EXCHEQUER	17909	5132
PREMIER	17909	5132
BOURBON	17909	5132
FALCON	12270	2151
FLORENCE	9667	1452 A & B
FRACTION	30807	11814
GEN. O. O. HOWARD	16680	2478
GENERAL LOGAN	16416	2476
GENERAL SHERIDAN	14426	2479
GENERAL SHERMAN	16417	2477
GERTIE	9508	781
GIPSY	14476	2499
GOLDEN AGE	34279	5956
GRAND VIEW	6761	383
GROUP MILLSITE	29042	11583B
H.B.	22008	7013
E.R.G. (2/3 interest)	22008	7013
H.C.P.	23635	7548
HALF LOAF	28486	8017
HIGHLAND CHIEF	28486	8017
LOWLAND CHIEF	28486	8017
LITTLE LULU	28486	8017
LITTLE GEORGE	28486	8017
SHEHOCTON	28486	8017
NANCY HANKS	28486	8017
LITTLE GEORGE EXTENSION	28486	8017
G.L.P.	28486	8017
HAL POINTER	28486	8017
HARVEY	9129	914
HELEN C.	29929	7977
HIAWATHA	28323	6393
HILLSIDE	23559	7994
HILLSIDE NO. 2	23559	7994
HOMESTAKE & LITTLE CORA		
CONSOLIDATED	14903	410
HONDURAS (3/4 interest)	24157	7843

HOPE	7929	939
INGERSOLL	11224	413
IRON CAP	14897	1428
IRON ROD	26509	8140
KEARNEY	17744	5133
KITCHEN	28322	5917
LAST CHANCE	1060874	20388
LAST CHANCE	1111573	20567
LAST CHANCE	27745	8622
LAURA	21317	5913
LEAP YEAR	18985	6105
LELIA DAVIS	9765	1256
LILLIE BERNARD	20177	6406
LITTLE CARRIE	35680	6960
LITTLE MAGGIE	10810	1211
LONE TREE	29858	12303
LOOKOUT	10462	1683
LOTA	19252	6154
LOTTIE	26323	8223
MAID OF AUSTRALIA	14553	1587
MAJOR	6494	384
MAMMOTH	1107369	20500
MARIQUITA	9666	1450
MARY	19532	6205
MATCHLESS	21733	6739
MC INTIRE	29857	12302
MELVINA	8551	620
MERRIMAC	8170	926
MERVIN	1115034	20619
MARTHA	1115034	20619
MILAN	9665	1449
MILLIE	36498	7988
MISSOURI	25321	7898
MOUNTAIN BOY	1062424	20387
MONARCH	1062424	20387
MOUNTAIN MONARCH	10013	1454
MOUNTAIN SPRING	18766	6129
N.A. COWDREY	20180	6317
NEW DISCOVERY	10483	1461 A & B
NIGHT WATCH	23277	5976
NORA LILLEY	12559	1010
ONTARIO	19246	5923
PASADENA	21176	6434
PAYMASTER	8253	997
PELICAN	6702	363
PERU	9664	1455
PHOENIX	6701	362
PIGEON (5/8 interest)	7541	665
PITTSBURGH	7928	941
PLUTO (1/2 interest)	21101	6985
PRINCETON (63/64 interest)	19530	2258
REDEEMER	30264	12304
RICHMOND	19395	6338
RICO	18415	1859
RIVERSIDE	8918	590
ROBBER STATE	10126	1464
ROGER TICHBORNE	23828	7784
ROYAL TIGER	9859	1190
S.M.G.	29831	7986
SAM PATCH	25545	8031
HOME	25545	8031
SANTA CLARA	7519	664
SANTA CRUZ	25864	6132
SELENIDE	36681	7459
SHAMROCK	20389	5832
SILVER AGE	40574	5831
SILVER BELT	27914	8020
ROYAL TURK	27914	8020

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SILVER CACHE	11225	1655
SILVER GLANCE	29519	6201
SILVER GLANCE NO. 2	29519	6201
SILVER GLANCE NO. 4	28485	7976
SMUGGLER	18913	5912
SNOW FLAKE	19248	6216
SNOWFLAKE	25700	5909
SONG BIRD	28294	6392
SOUTH PARK (1/2 interest)	23203	1563
STANLEY NO. 1 (2/3 interest)	19393	6095
STANLEY NO. 2 (5/6 interest)	19393	6095
STAR	19756	6199
STAR ROUTE	19104	5970
STEPHANITE	37553	7980
STONY POINT	16727	1489
SUN UP	18912	5910
SYNDICATE	17739	2185 A
TELEGRAPH	7457	780
THOMPSON	29115	6394
TIP TOP	9424	1248
TRAILS END	1111727	20568
DEVIDE	1111727	20568
BLACK HAWK EXTENSION	1111727	20568
TRIANGLE	1111575	20347
TRIANGLE	1178833	20739
UNCLE NED	7747	915
UNDINE	8132	1090
VESTAL	19531	6252
W. L. STEPHENS	22919	7017
WABASH	7492	617
WEDGE	1111574	20348
WEIMAR	20178	6513
WELLINGTON	14343	2212
WIDE AWAKE	19113	366
YANKY BOY	21107	6969
YELLOW JACKET	6703	364
ZONA K.	26370	8228
ZULU	9723	1457

Exhibit A
(Continued)

Lots: 21, 22, 36, 37, 38, 39, and 40, Block 1, Town of Rico.
 Lots: 4, 5, Block 4, Town of Rico.
 Lots: 12, 13, and 14, Block 5, Town of Rico.
 Lots: 19 and 20, Block 8, Town of Rico.
 Lots: 20, 21, 22, 23 and 24, Block 9, Town of Rico.
 Lots: 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 29, 30, 31,
 32, 33, 34, 35, 36, 37, 38, 39, and 40, Block 10, Town of
 Rico.
 Lots: 3, 4, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22,
 23, 24, 25, 26, 27, 28, 29, 32, 33 and 34, Block 11, Town of
 Rico.
 Lots: 23, 24, 25, 26, 31, 32, 33, 34, 35 and 36, Block 12,
 Town of Rico.
 Lots: 12, 13, 14, 15 and 16, Block 13, Town of Rico.
 Lots: 39 and 40, Block 13, Town of Rico.
 Lots: 1, 2, 3, 4, 5, 6, 7, 8, Block 14, Town of Rico.
 Lots: 33 and 34, Block 15, Town of Rico.
 Lots: 1, 2, 3, 4, Block 16, Town of Rico.
 Lots: 1, 24, and 25, Block 17, Town of Rico.
 Lots: 14, 15, and 16, Block 18, Town of Rico.
 Lots: 1, 2, 3, 6, 7, 8, 9, 11, 12, 30, 31, 32, 33, 34, 37,
 38, 39 and 40, Block 19, Town of Rico.
 Lots: 21, 22, 28, 31, 32, 33, 36, 37 and 38, Block 20, Town
 of Rico.
 Lots: 16, 17, 18, 19 and 20, Block 23, Town of Rico.
 Lots: 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 32, 33 and 34,
 Block 24, Town of Rico.
 Lots: 1, 2, 3, 4, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17,
 18, 19, 20, 35, 36, 37, 38, 39 and 40, Block 25, Town of
 Rico.
 Lots: 1, 2, 3, 4, West 80 feet of Lots 5, 6, 7, 8, 9, 10,
 11, 12, 13, 14, 15, 16, 17, 18, 19 and 20, Block 28, Town of
 Rico.
 Lots: 1, 2, 3, 4 and 5, Block 29, Town of Rico.
 Lots: 3, 4, 5 and 6, Block 30, Town of Rico.
 Lots: 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33,
 34, 35, 36, 37, 38, 39 and 40, Block 38, Town of Rico.
 Lots: 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16,
 17, 18, 19, 20, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38,
 39 and 40, Block 39, Town of Rico.
 Lots: 13 and 38, Block A, Piedmont Addition, Town of Rico.
 Lots: 1, 2, 4, 5, 10, 20, 21, 25, 27, 28, 31, 32, 33, 34,
 35, 36, 37, Atlantic Cable Subdivision, Town of Rico.
 All of the above lots and blocks as per the plats of record
 in the office of the Clerk and Recorder, County of Dolores,
 State of Colorado. Except any portion thereof lying in and
 being used as a State Highway.